

COUNTY COUNCIL OF TIPPECANOE COUNTY, INDIANA
ORDINANCE NO. 2000-34-CL

APPROPRIATION ORDINANCE

WHEREAS, the County Council ("Council") of Tippecanoe County, Indiana ("County") has determined to undertake the construction of a parking garage as described in an ordinance ("Project") adopted by the Council on May 9, 2000; and

WHEREAS, the Council has determined that the estimated cost of the Project, and the incidental expenses necessary to be incurred in connection with the Project and with the issuance of bonds to finance the Project will be in the approximate amount of Six Million Two Hundred Thousand Dollars (\$6,200,000); and

WHEREAS, the Council has determined to issue the bonds to fund the costs of the Project in an amount not to exceed Six Million Two Hundred Thousand Dollars (\$6,200,000); and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the bonds to be held on this date, the hearing has been held and the Council has considered the evidence presented at the hearing; and

WHEREAS, the Council now finds that the County has no funds available or provided for in the existing budget and tax levy which may be applied to the cost of the Project, and that an extraordinary emergency exists for the making of the additional appropriation hereinafter set out;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF TIPPECANOE COUNTY, INDIANA THAT:

Section 1. The Council finds that all proceedings required before appropriation of the proceeds of the bonds have been accomplished and completed.

Section 2. For the purpose of paying the costs of the Project, and incidental expenses, (including, if necessary, municipal bond insurance and a debt service reserve surety bond), necessary to be incurred with the Project and with the issuance of the bonds, an amount not to exceed Six Million Two Hundred Thousand Dollars (\$6,200,000) shall be appropriated from the proceeds of the bonds.

Section 3. The County Auditor is directed to submit and certify this ordinance and the related proceedings to the State Board of Tax Commissioners in accordance with IC 6-1.1-18-5.

This Ordinance shall be effective upon passage.

Presented to the County Council of Tippecanoe County, Indiana, for the first time, and approved this 9th day of May, 2000, by the following vote:

	VOTE	TIPPECANOE COUNTY COUNCIL
Jeffrey Kessler	Yes	<div></div> Jeffrey Kessler, President
David S. Byers	Yes	<div></div> David S. Byers
Connie Basham	Yes	<div></div> Connie Basham
Jeffrey A. Kemper	Yes	<div></div> Jeffrey A. Kemper

David S. Koltick	Yes	<div></div> <div>David S. Koltick</div>
Margaret K. Bell	Yes	<div></div> <div>Margaret K. Bell</div>
Ronald L. Fruitt	Yes	<div></div> <div>Ronald L. Fruitt</div>

ATTEST:

Robert Plantenga, Auditor

Presented to the County Council of Tippecanoe County, Indiana, for the second time, and DULY ORDAINED, PASSED AND ADOPTED this 13th day of June, 2000, by the following vote:

	VOTE	TIPPECANOE COUNTY COUNCIL
Jeffrey Kessler	Yes	<div></div> <div>Jeffrey Kessler, President</div>
David S. Byers	Yes	<div></div> <div>David S. Byers</div>
Connie Basham	Yes	<div></div> <div>Connie Basham</div>
Jeffrey A. Kemper	Absent	<div></div> <div>Jeffrey A. Kemper</div>
David S. Koltick	Yes	<div></div> <div>David S. Koltick</div>
Margaret K. Bell	Yes	<div></div> <div>Margaret K. Bell</div>
Ronald L. Fruitt	Yes	<div></div> <div>Ronald L. Fruitt</div>

ATTEST:

Robert Plantenga, Auditor